

2024 SUSTAINABILITY UPDATE

Building Towards Responsible Operations



Woodfibre
LNG

PHOTO: MAY 2024

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Introduction

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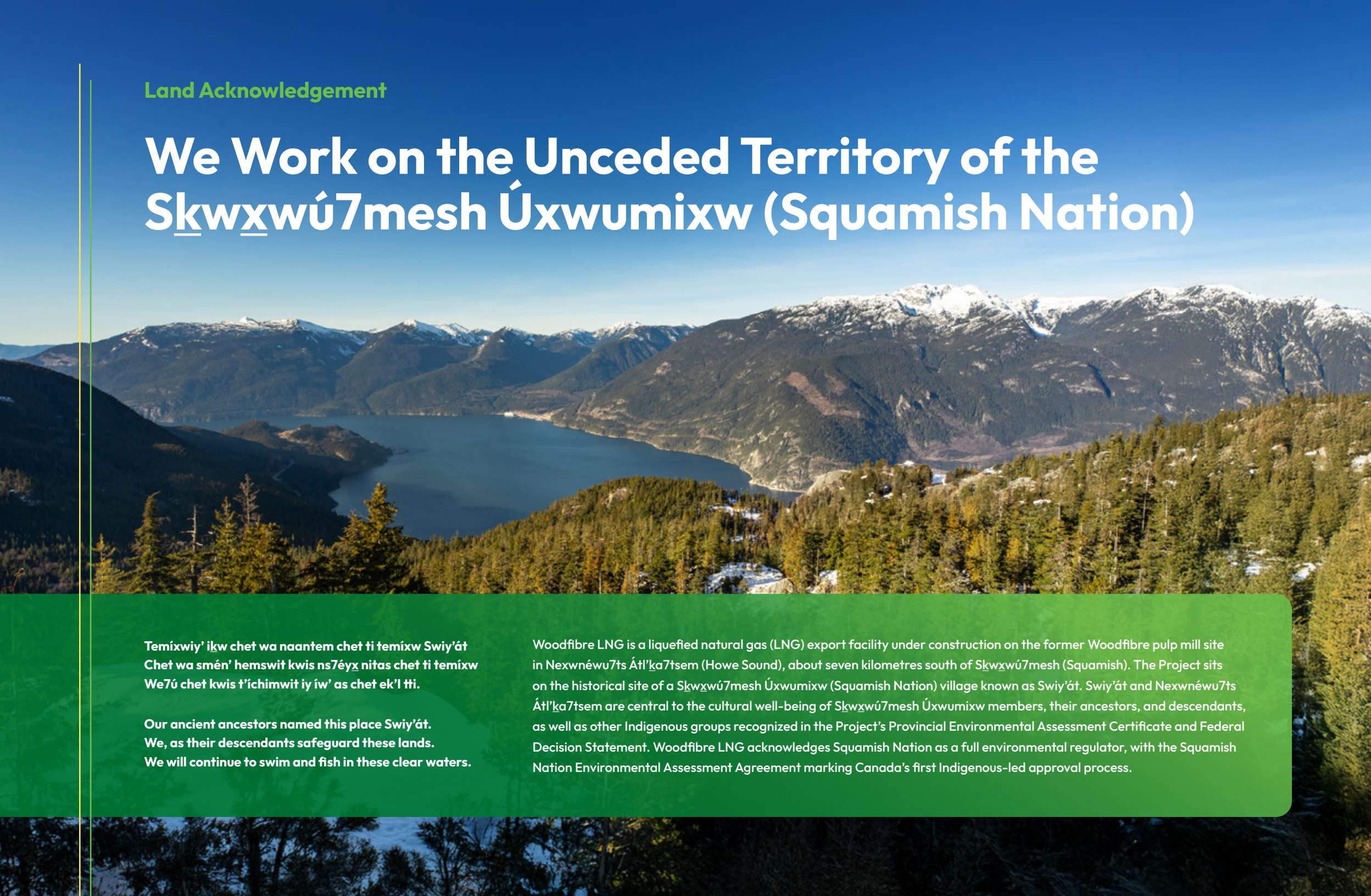
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Land Acknowledgement

We Work on the Unceded Territory of the Skwxwú7mesh Úxwumixw (Squamish Nation)

Temíxwiw' ikw chet wa naantem chet ti temíxw Swiy'át
Chet wa smén' hemswit kwis ns7éyx nitas chet ti temíxw
We7ú chet kwis t'íchimwit iy iw' as chet ek'l tti.

**Our ancient ancestors named this place Swiy'át.
We, as their descendants safeguard these lands.
We will continue to swim and fish in these clear waters.**

Woodfibre LNG is a liquefied natural gas (LNG) export facility under construction on the former Woodfibre pulp mill site in Nexwnéwu7ts Átl'ka7tsem (Howe Sound), about seven kilometres south of Skwxwú7mesh (Squamish). The Project sits on the historical site of a Skwxwú7mesh Úxwumixw (Squamish Nation) village known as Swiy'át. Swiy'át and Nexwnéwu7ts Átl'ka7tsem are central to the cultural well-being of Skwxwú7mesh Úxwumixw members, their ancestors, and descendants, as well as other Indigenous groups recognized in the Project's Provincial Environmental Assessment Certificate and Federal Decision Statement. Woodfibre LNG acknowledges Squamish Nation as a full environmental regulator, with the Squamish Nation Environmental Assessment Agreement marking Canada's first Indigenous-led approval process.



Introduction

Good for Community, Country, Climate, Customer and only then good for the Company.

Pacific Energy is an independent energy company investing in, building, owning and operating innovative assets that deliver affordable, reliable, lower-carbon energy to North American and global markets. Guided by our 5Cs philosophy—*everything we do must first be good for the Community, Country, Climate, Customer, and only then is it good for the Company*—sustainability remains central to our strategy.

As a member of the Pacific Energy group of companies, Woodfibre LNG is constructing the world's first net zero LNG export facility, developed in partnership with the Skwxwú7mesh Úxwumixw (Squamish Nation), who serve as an environmental regulator. Pacific Canbriam Energy—our upstream partner—will supply natural gas, certified under the Equitable Origin EO100™ Standard for Responsible Energy Development, that feeds the facility. Our sustainability commitments focus on transparent construction-phase tracking and verified reporting across emissions, biodiversity, Indigenous rights and reconciliation, health and safety, and community well-being.

In 2024, WLNG advanced construction-phase emissions accounting and targeted offsets; moved two LNG carriers toward conversion to floating storage tanks (FSTs) to cut embodied carbon; strengthened marine-mammal monitoring; and operated an innovative worker floatel to ease local housing pressures.

Looking ahead, as we move into operations, our promise endures: to power the world while strengthening the place we call home. With the Squamish Nation as regulator and partner, our first cargoes aim to show that Canada can pair climate ambition with industrial excellence—safe, on-time commissioning, clear emissions performance, and tangible benefits for people, wildlife, and Átl'ka7tsem (Howe Sound).

Ratnesh Bedi

President, Pacific Energy



CEO's Message



Powering Progress, Respecting Place

In 2024, we moved from plans on paper to visible progress on the ground and water at Átl'ka7tsem (Howe Sound). We advanced towards our goal of Canada's first fully electrified, net zero (Scope 1 & 2) LNG export facility under Squamish Nation environmental oversight, and we strengthened our culture of safety and reconciliation. This sustainability update shares the actions we took, what we learned, and how we'll enter commissioning with integrity: lower emissions by design, Indigenous partnership at the core, and community well-being in view.

This year's sustainability story is about turning commitments into real progress. Electrification through British Columbia's hydro grid anchors our path to low operational emissions. Upstream, our sister company Pacific Canbriam Energy will supply responsibly developed Canadian natural gas so the value chain is aligned end to end.

On site, we focused on what matters now: measure construction-phase emissions with discipline, cut what we can, and offset the residuals carefully. We chose solutions that shrink our footprint before start-up, including converting two existing LNG carriers into floating storage rather than building new. Transparency is central: we track, verify, and report so people can see where we are and where we're improving.



Respect for place guided every marine and shoreline activity. We paused in-water work when marine mammals entered exclusion zones, used trained observers and real-time monitoring, and advanced remediation on land—removing legacy impacts, managing invasive species, and planning stream improvements so habitat recovers as the project advances.

Partnership has been our compass. With the Skwxwú7mesh Úxwumixw (Squamish Nation) serving as an environmental regulator, we expanded Indigenous training and employment, embedded cultural and gender-safety practices, and brought joint stewardship into everyday decisions—from staging marine works to procuring goods and services. These commitments aren’t add-ons; they are how we operate.

Safety remains the first measure of performance. We strengthened procedures and staffing, improved simultaneous-operations protocols across marine and facility interfaces, and learned from incidents without defensiveness. Practical support for our workforce mattered, too. A self-contained floatel eased pressure on local housing and services while improving well-being on board.

Listening to rights holders and stakeholders shaped the project throughout the year. Regular engagements with local governments, service providers, and community partners translated into tangible adjustments—from crane-lighting changes to marine interface improvements. Respect is best expressed in the details, and we will keep turning feedback into action.

As we move from construction into commissioning, our priorities are clear: keep people safe; bring the facility online on time; report emissions and progress with clarity; complete our biodiversity and restoration commitments; and continue earning trust through openness and follow-through. The work ahead is exacting, but the path is sound—electrification by design, Indigenous partnership at the centre, transparent data, and a culture that turns lessons into action.

If we do these things well—together with Pacific Canbriam upstream and our many partners—we will show that industrial excellence and real climate progress can advance side by side.

Our goal is simple and demanding:

Deliver reliable, affordable, lower-carbon energy to the world while strengthening the place we call home.



Luke Schauerte

CEO, Woodfibre LNG



About the Woodfibre LNG Project

Building the World's First Net Zero LNG Export Facility

Woodfibre LNG is a Canadian liquefied natural gas (LNG) project located near Squamish, British Columbia, on the traditional territories of the Skwxwú7mesh Úxwumixw (Squamish Nation) and Səl' ilwətaʔ/Selilwitulh (Tsleil-Waututh Nation). The project is currently in the construction phase and, once operational, will produce LNG for export to global markets.

Woodfibre LNG is 70% owned by Pacific Energy Corporation Limited and 30% owned by Enbridge Inc. With all project activities located in British Columbia, Woodfibre LNG is subject to some of the most rigorous regulations in the world.

Our approach is guided by a commitment to build and operate one of the lowest-emission LNG facilities globally, with sustainability and reconciliation at the core of our development. We are proud to work in partnership with the Skwxwú7mesh Úxwumixw (Squamish Nation) under the Squamish Nation Environmental Assessment Agreement, which makes Squamish Nation a regulator of the project alongside the Government of British Columbia.



Responsibly Sourced Natural Gas

During operations, Woodfibre LNG will be sourcing natural gas from Pacific Canbriam Energy (PCE). PCE produces liquids-rich natural gas from the Montney region of Northeast B.C. Headquartered in Calgary, PCE is one of the first Canadian producers to achieve site-level environmental, social, and governance certification from Equitable Origin EO100™ Standard for Responsible Energy Development for responsibly sourced natural gas.



Asia

Pacific Ocean

British Columbia

Woodfibre LNG

Squamish

Vancouver



Our Purpose & Core Values

Woodfibre LNG aims to support the global energy transition by supplying hydroelectric-powered liquefied natural gas to the Asia-Pacific region.

At Woodfibre LNG, a common purpose of improving lives by developing resources sustainably unites the team, aligning with the company’s 5Cs vision to set a higher standard within the industry to create value for the Community, Country, Climate, Customer, and Company.

Success hinges on full commitment to the company Core Values, TOPICC, which emphasizes collaborative teamwork, people development, and continuous improvement, as described in the image adjacent.

Woodfibre LNG’s Core Values and 5Cs are at the center of the company’s dedication to sustainability and govern Woodfibre LNG’s actions.

Core Values



Complementary Team

We are aligned by our common purpose and work together as a Complementary Team



Ownership

We take Ownership to achieve outstanding results and seek value at all times



People

We develop People to grow with us



Integrity

We act with Integrity at all times



Customers

We understand our Customers and deliver best value to them



Continuous Improvement

We act with zero complacency and always strive for Continuous Improvement





About This Update

Reporting Period & Scope

This 2024 Sustainability Update is Woodfibre LNG's second annual disclosure. It is intended to provide transparency to our stakeholders as we advance our sustainability journey. Building on prior disclosures, this publication covers the period January 1, 2024 – December 31, 2024, and provides an update on our activities, data, and progress toward our commitments.

The terms "Woodfibre LNG", "WLNG", "the Company", "our", "us", or "we" all refer to Woodfibre LNG Limited Partnership.

This report has been prepared drawing on the Global Reporting Initiative (GRI) where applicable. WLNG acknowledges that it is not yet fully aligned with reporting frameworks and we look forward to strengthening our alignment as our reporting evolves.

Forward-Looking Statements

This report contains certain forward-looking information and statements regarding WLNG's expectations of future performance. Such statements may relate to our goals and targets, commitments, vision, and sustainability objectives. Use of words such as "expect", "anticipate", "estimate", "guidance", "may", "project", "intends", "plans", "strategy", "approach", "objectives", "targets", "goals", "commitments", "seeks", "believes", "continues", "strives", "will", "proposed", "aligned", "aspirational", or similar expressions are intended to identify forward-looking statements. Readers are cautioned that these forward-looking statements are predictions and subject to uncertainties. The forward-looking information contained in this report speaks only as of the date of publication. WLNG does not undertake any obligation to publicly update or revise any forward-looking information contained herein, except as required by applicable laws. Any forward-looking information contained herein is expressly qualified by this cautionary statement.

Verification

This report has been reviewed by WLNG's Executive Team, and our 2024 Greenhouse Gas (GHG) data has been verified with reasonable assurance by Brightspot Climate, an independent verification body.

Get In Touch



For any questions relating to sustainability or this update, please email info@wlng.ca



Sustainability Approach

Five Pillar Sustainability Framework

Our sustainability approach is anchored in a defined set of material topics that concentrate our efforts across planning, delivery, and reporting. These priorities guide strategy, targets, investments, and governance, shaping the metrics we track and the disclosures we make. Guided by the United Nation’s Sustainable Development Goals (UN SDGs), this framework provides clear focus, strengthens risk management, and drives measurable, long-term improvement.

Strategy Pillars	Emissions Management	Biodiversity & Ecosystem Protection	Indigenous Rights & Reconciliation	Health & Safety	Community Engagement & Impact
UN SDGs	13 CLIMATE ACTION 	14 LIFE BELOW WATER  15 LIFE ON LAND 	8 DECENT WORK AND ECONOMIC GROWTH  10 REDUCED INEQUALITIES  16 PEACE, JUSTICE AND STRONG INSTITUTIONS  17 PARTNERSHIPS FOR THE GOALS 	3 GOOD HEALTH AND WELL-BEING  8 DECENT WORK AND ECONOMIC GROWTH 	10 REDUCED INEQUALITIES  11 SUSTAINABLE CITIES AND COMMUNITIES  16 PEACE, JUSTICE AND STRONG INSTITUTIONS  17 PARTNERSHIPS FOR THE GOALS 
Material Topics	Greenhouse Gas Emissions Net Zero Commitment	Marine Protection Terrestrial Habitat Stewardship Biodiversity Conservation	Squamish Nation Environmental Assessment Agreement Indigenous Monitoring Cultural and Gender Safety	Worker Health and Safety Emergency Preparedness Contractor Safety	Local Employment and Procurement Community Benefits Stakeholder Engagement Transparency and Reporting



2024 Sustainability Highlights



Restoring Land & Water

~304,258 tonnes of legacy material removed in 2024.



Protecting Marine Mammals

Tech-enabled mammal monitoring triggered alerts and automatic work stoppages.



Upcycled FSTs

Converting two LNG carriers into Floating Storage Tanks to avoid ~88% of GHG emissions versus newbuild tanks.



Safety Performance

Zero LTIs on major milestones; project-to-date TRIR is ~0.27.

NET ZERO

Net Zero by Design

2024 construction emissions were ~11,245 tCO₂e and fully offset by voluntary carbon credits.



Worker Accommodation

A 652-bed floatel with 24/7 medical care centralized workforce housing.



Emissions Management

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WLNG's Net Zero Roadmap

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Key United
Nations
SDGs

13 CLIMATE
ACTION



Our Approach

Effective management of greenhouse gas (GHG) emissions is essential to achieving WLNG’s commitment to becoming Canada’s first net zero LNG export facility through construction to operations.

We have identified opportunities to embed emissions management at each stage of our project lifecycle, from our lower-emissions operational design which includes compressors powered by electricity rather than gas, to rigorous on-site emissions tracking during construction, to the proactive offsetting of remaining emissions with local, nature-based carbon credits.

Our Net Zero Commitment

Our objective is to reach net zero emissions (Scope 1 and 2) across on-site construction and operations.

Scope 1 - Direct Emissions

Emissions from equipment we own or control on site – e.g. flare, backup generators, vehicles.

Scope 2 - Purchased Energy

Indirect emissions from imported energy – e.g. emissions from the BC Hydro electricity we buy to operate the facility.

Scope 3 - Value Chain (Not included)

All other indirect emissions across our supply chain – e.g. upstream gas production and transport, downstream gas distribution.



WLNG's Net Zero Roadmap

Woodfibre LNG has prepared and launched a net zero strategy to provide transparency to how the facility will achieve net zero emissions* by the time it is operational.

At that time, we will progress to the next step in our strategy of developing and applying a Quantification Methodology Document (QMD) in alignment with the Western Climate Initiative (WCI) emission quantification methodologies. Our objective is to reach net zero emissions (Scope 1 and 2) across on-site construction and operations by implementing the following:



Lower-Emission Design



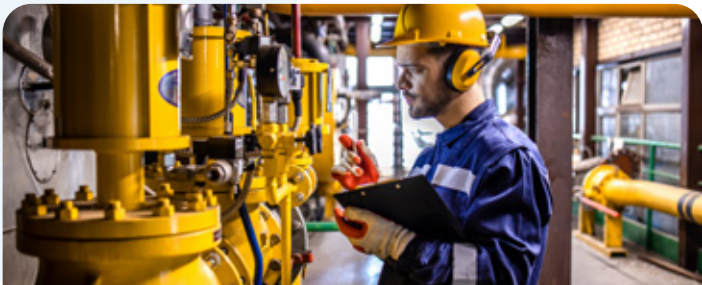
The facility will be powered by hydroelectricity, avoiding the need for gas-fired turbines and associated emissions.



Targeted Carbon Offsets



The remaining hard-to-abate emissions will be offset through the purchase of local offsets. Woodfibre has purchased carbon credits to offset the entire construction phase and first year of operations.



Increased Leak Detection and Repair (LDAR)



During operations, WLNG will conduct monthly LDAR surveys, exceeding typical quarterly programs used across gas-processing/compression facilities. This tighter cadence enables faster leak detection and repair, reducing cumulative fugitive emissions.

* WLNG net zero commitments are with respect to Scope 1 and Scope 2 emissions, not Scope 3. For additional information on WLNG's net zero commitment and plan, view the full [Roadmap to Net Zero](#).





2024

Key Updates

In 2024, WLNG remained focused on construction-phase emissions tracking, fulfilling our voluntary offset commitments, and strengthening emissions forecasting.



We purchased offsets for all of 2023 and 2024 emissions.

2023	534.7 tCO ₂ e
2024	10,710 tCO ₂ e



We began upcycling two existing LNG carrier vessels into Floating Storage Tanks (FSTs) rather than undertaking new FST construction, as a means to reduce carbon emissions.



A third party has been commissioned to quantify, through a lifecycle assessment, the amount of carbon emissions that have been avoided.



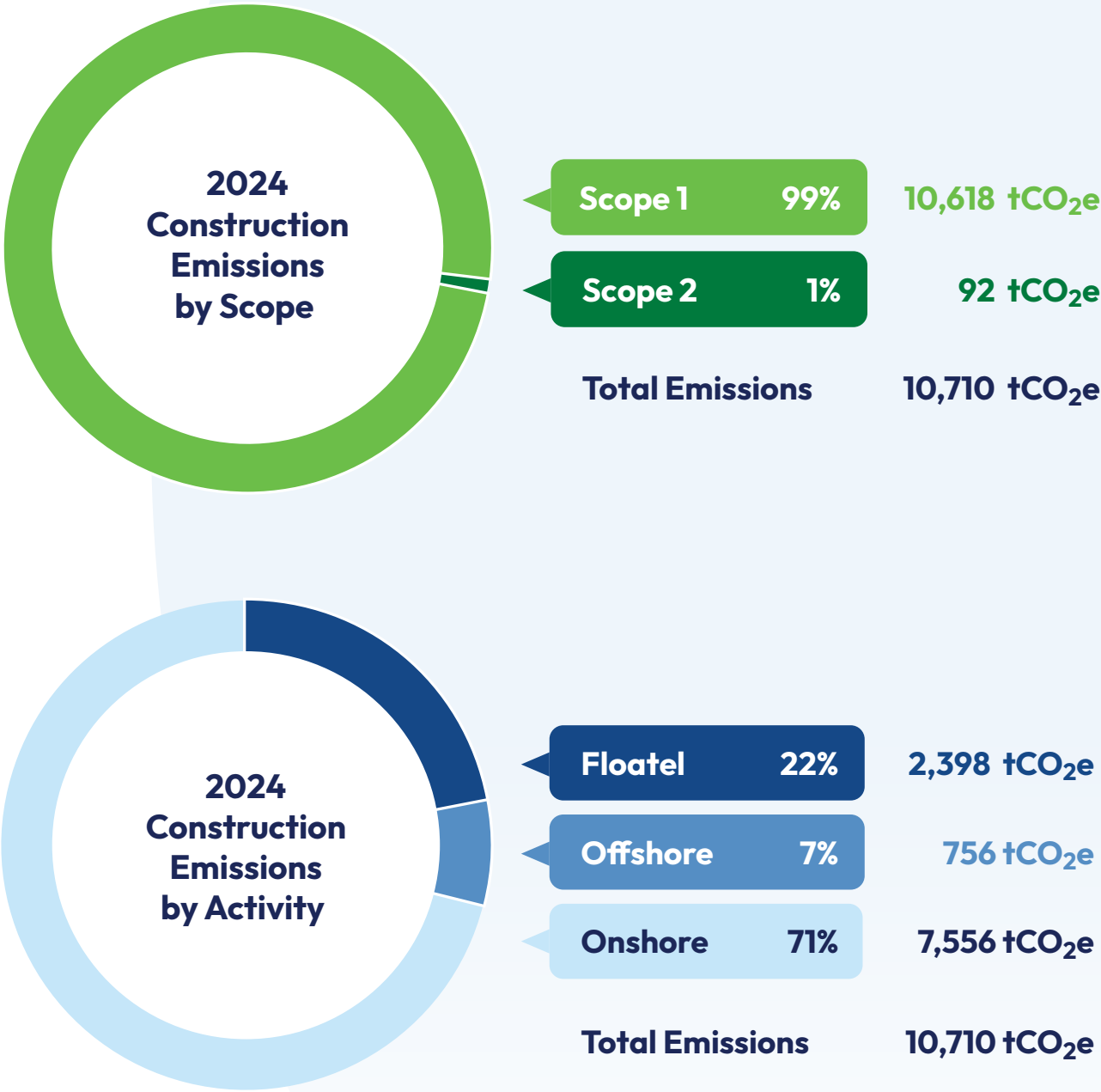
Key Metrics

In 2024, Woodfibre LNG’s construction activities generated a total of 10,710 tCO₂e Scope 1 & Scope 2 emissions.

The emissions profile was developed using project-specific fuel consumption data and emissions factors and will inform the Project’s carbon management and offset planning under our net zero commitment.

A significant portion of our Scope 1 & Scope 2 emissions (2,398 tCO₂e) was attributable to floatel operations, prior to electrification.

Floatel emissions were not initially expected to contribute at this scale. This was an important learning for us that is being addressed through our plans to offset emissions where other reductions or abatement is not possible.





Case Study

Lifecycle Carbon Footprint of Floating Storage Tanks

In order to reduce the carbon footprint of construction, WLNG is upcycling two existing LNG carrier vessels into Floating Storage Tanks (FSTs) rather than undertaking new construction. To better understand the carbon savings achieved by FST upcycling, WLNG commissioned a lifecycle carbon footprint assessment. All data was provided by the shipyard subcontracted by WLNG for the upcycling work, and the analysis was conducted using Sphera software and its integrated industry databases.

The study found that:



Upcycling two vessels into 125,000m³ FSTs would generate **48,340 tonnes** of CO₂e.



Building new, equivalent-sized FSTs, would produce an estimated **396,811 tonnes** of CO₂e.

88% 

This upcycling represents an **88% avoidance** in GHG emissions.

This substantial saving is primarily due to:

60%
AVOIDANCE

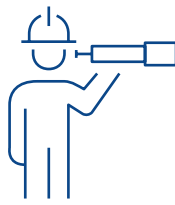
in emissions from raw material acquisition, transport, and manufacturing process.

28%
AVOIDANCE

in emissions from the fabrication process.



Looking Forward



As construction continues into 2025, WLNG will continue developing a high quality carbon credit portfolio with the following characteristics in alignment with our net zero strategy:

✓ **Credible & Additional:** All credits represent real, independently verified emissions reductions or removals that go beyond business-as-usual.

✓ **Durable & Transparent:** Projects ensure long-term carbon benefits, prevent double counting, and provide clear public documentation.

✓ **High Integrity & Co-Benefits:** Credits align with international best practices, safeguard communities and ecosystems, and deliver positive social and environmental impacts.

We will also:

✓ Continue tracking and offsetting on-site Scope 1 & 2 emissions.

✓ Prepare for operational regulatory requirements under British Columbia's Output Based Pricing System.



Biodiversity & Ecosystem Protection

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Key United
Nations
SDGs



Our Approach

WLNG seeks to protect biodiversity and support the health of ecosystems in Átl'ka7tsem (Howe Sound), a region of cultural and ecological significance.

As we operate in previously industrialized lands with sensitive wildlife and marine habitats, WLNG is required to meet complex regulatory requirements as well as the expectations of rights holders and stakeholders. In alignment with regulatory commitments, WLNG's environmental protection efforts include construction-phase monitoring, adaptive mitigation, legacy site remediation, and plans for habitat restoration once construction is completed.



Regulatory Environment & Commitments



Local

Squamish Nation Environmental
Assessment Agreement (SNEAA)

District of Squamish
Regulatory Framework



Provincial

British Columbia Environmental
Assessment Certificate (EAC) #E15-02



Federal

Federal Decision Statement





1 of 15 Marine Mammal
Observation posts



Japanese Knotweed
Invasive species



Contaminated Soil
Removal

2024

Key Updates



Implemented WLNG's
Marine Mammal
Monitoring program
that reaches beyond
regulatory requirements.



Performed invasive plant
treatment on 44.1 hectares
of land across 10 key zones.
Success rates reached
95-100%.



Maintained a Spill Dashboard,
shared with Squamish and
Tsleil Waututh Nations, where
all spills are classified by
volume, type, and root cause,
and are reviewed monthly
for lessons learned.



Removed over
304,258 tonnes of legacy
contaminated soil, asphalt,
and other wastes, with a total
of 471,534 tonnes removed
cumulatively since site
preparation began in 2016.



Key Metrics



304k
TONNES of legacy contaminated soil, asphalt, and other wastes were removed from site and disposed of at licensed facilities.



7
NESTS Construction areas are surveyed for bird presence. 7 active nests were identified and protected during the 2024 nesting season.



3,200 cetaceans & pinnipeds observed
830 shutdowns **5,700+** labour hours



Salmon spawner surveys conducted in Mill Creek:

13 weekly counts (Aug 30 – Dec 19, 2024); chum observed (odd-year pinks not expected) Peak: 5 live spawners in the week of Oct 28



Herring spawn surveys conducted:

10 bi-weekly dive surveys (Feb 16 – Jun 18, 2024) 147 m of shoreline with spawn mapped within the Construction Project Area (CPA)



28 Inspections by regulators*:

6 Squamish Nation, 9 BC Environmental Assessment Office, 5 BC Energy Regulator, 5 District of Squamish, 1 BC Ministry of Environment & Parks, 1 Impact Assessment Agency of Canada, 1 BC Assessment

* Some inspections were jointly conducted by multiple agencies.





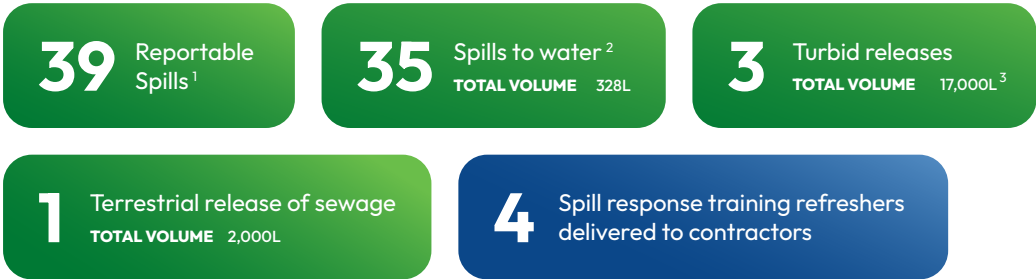
Spill Response & Management

WLNG takes a comprehensive, prevention-first approach to spill management. WLNG maintains a robust spill response program—on-site spill kits, trained personnel, and 24/7 reporting—during ongoing construction and through to operations to ensure rapid containment and recovery.

Contractor oversight is strengthened through mandatory spill prevention and response training, refresher courses, and performance monitoring. WLNG delivered 4 spill response training refreshers to contractors in 2024.

When incidents do occur, each one is thoroughly investigated. The insights gained feed directly into continuous improvement actions—ranging from updated procedures to targeted toolbox talks—so the entire workforce learns from every event, not just the individuals involved.

WLNG works in close coordination with regulatory authorities and Indigenous monitors to ensure spill reporting and response is transparent, effective, and aligned with best practices for environmental protection.



¹ A reportable spill is any release of any potentially harmful substance into the marine environment, regardless of volume, or a terrestrial release exceeding thresholds defined by [Ministry of Environment and Climate Change Strategy](#). WLNG reports all such events to both the BC Environmental Assessment Office and the Squamish Nation.

² Does not account for two group 27 batteries that sunk with vessel in 18 December 2024 event.

³ Does not include the volume of one turbid release.

For more detail on the spills identified on this page, refer to WLNG's [Federal Decision Statement Annual Report 2024](#).



Case Study

Protecting Marine Mammals During Construction

Woodfibre LNG is taking precautions to avoid impacts to marine life during construction. In 2024, we implemented a Marine Mammal Observation program that combines leading technology, Indigenous involvement, and 5,700+ labour hours by trained personnel to detect and mitigate risks to marine mammals.

The program integrates advanced technologies such as digital hydrophones and thermal imaging optics with monitoring by a skilled team of marine mammal observers, hydroacoustic operators, and data scientists.



If a marine mammal enters a designated exclusion zone, a ‘red light order’ halts work immediately. Exclusion zones are adapted in real-time to address risks.

During the 2024–2025 six-month marine construction season, extending Aug 16, 2024 to Jan 31, 2025:

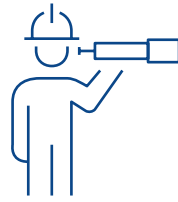


The program identified species such as humpback whales, killer whales, porpoises, and seals, among others. Squamish Nation’s Indigenous monitors and Rights and Title advisors receive unfettered access to planning, programming, and operations, promoting transparency, shared stewardship, and cultural oversight.

By integrating Indigenous collaboration, pioneering technologies, and robust environmental practices, WLNG has set a new standard in marine mammal protection for large-scale projects in British Columbia.



Looking Forward



As construction continues into 2025, WLNG aims to minimize our impact on the environment and prepare for long-term restoration and stewardship.

Priorities include:

Freshwater habitat restoration including:



Restoration of Mill Creek Green Zone, which runs through the centre of site.



Planting of riparian vegetation.

Marine habitat restoration and monitoring:



Install new substrate to promote increased biodiversity of invertebrate species.



Continue execution of the Marine Mammal Monitoring program throughout the construction period.



Install habitat features such as rocky reefs to increase habitat complexity. These features are intended to provide habitat to fish and shelter for out-migrating juvenile salmon.



Indigenous Rights & Reconciliation

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8 DECENT WORK AND
ECONOMIC GROWTH



10 REDUCED
INEQUALITIES



16 PEACE, JUSTICE
AND STRONG
INSTITUTIONS



17 PARTNERSHIPS
FOR THE GOALS



Our Approach

The WLNG Project falls within the traditional territories of the Skwxwú7mesh Úxwumixw (Squamish Nation) and Səl' ilwətaʔ/Selilwitulh (Tseil-Waututh Nation).

Advancing Indigenous rights and reconciliation remains central to Woodfibre LNG's operations, and we continue to maintain strong partnerships with Indigenous Nations and communities year after year. The WLNG Project represents a landmark partnership in Indigenous-led oversight, as Squamish Nation acts as an environmental regulator.

Regulatory Environment & Commitments



Truth & Reconciliation Commission

We work to align with the Truth and Reconciliation Commission Calls to Action, committing to meaningful consultation, providing equitable access to jobs, and educating employees on the history of Indigenous peoples.



Recognizing a Non-Treaty Indigenous Government

We are proud to be the first company in Canada to recognize a non-treaty Indigenous government (Skwxwú7mesh Úxwumixw) as a regulator on an industrial project.



Impact Benefit Agreements

We adhere to Impact Benefit Agreements with Squamish Nation and Tseil-Waututh Nation, which mandate shared decision-making, procurement, employment, training, and cultural programming.





2024

Key Updates

Expanded WLNG's Operator Training Program with British Columbia Institute of Technology (BCIT) and Squamish Nation.

Continued provision of mental health programming and third-party confidential reporting lines with community support organization PearlSpace, offering culturally appropriate assistance.

More than 1,600 workers, suppliers, and WLNG staff received cultural awareness and gender safety training provided by Squamish Nation trainers.

Launched WLNG's groundbreaking Gender & Cultural Safety Management Plan, which applies to site personnel, accommodations, and community programs.

Provided sponsorship to over a dozen Indigenous events including Squamish Nation Youth Pow Wow and Truth & Reconciliation Day activities such as the Indigenous Business Awards Gala.

Launched the Marine Fish and Fish Habitat Technical Advisory Committee – a cross-jurisdictional forum to support long-term stewardship and habitat enhancement.



Key Metrics

Indigenous Employment & Workforce



Indigenous Procurement

\$480M+

Contracted with Squamish Nation endorsed businesses

Key Learnings

In 2024, we experienced early coordination challenges in marine scheduling and monitor staffing.

Engaging the Squamish Nation monitoring staff earlier in the planning process significantly improved timelines and communications. In addition, continuous feedback loops emphasized the importance of flexible scheduling and respect for cultural seasons.





Case Study

Building Capacity

In 2024, WLNG's Operator Training Program with British Columbia Institute of Technology and the Squamish Nation Training and Trades Centre entered its second year.

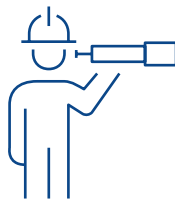
The Operator Training Program is a comprehensive two-year program designed to provide hands-on experience, professional development, and a pathway to a fulfilling career.

Upon completion of the program, trainees will attain Power Engineering certification and have the opportunity to join Woodfibre LNG as a Process Operator, a role that will play a pivotal part in ensuring the safe and reliable operation of our future LNG facility.

For more information, please visit the [Operator Training Program page of the woodfibrelng.ca website.](#)



Looking Forward



As construction continues into 2025, WLNG will continue to advance reconciliation with Squamish and Tsleil-Waututh partners through Indigenous-led procurement, employment, training, and environmental stewardship.

Priorities include:



WLNG will continue to fulfill the obligations of the Squamish Nation and Tsleil Waututh Impact Benefit Agreements which ensure Indigenous procurement and employment is prioritized.



Provide workforce cultural and gender safety training annually to 100% of employees and contractors.



Advance Squamish-led marine and fish habitat stewardship via joint committees.



Health & Safety

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3 GOOD HEALTH
AND WELL-BEING



8 DECENT WORK AND
ECONOMIC GROWTH



Our Approach

At WLNG, health and safety shapes every aspect of our work.

As Prime Contractor and future operator of the facility, WLNG is committed to meeting all regulatory requirements for health, safety, security, and environmental (HSSE) performance. Our focus during the construction phase is to build a proactive safety culture and embed rigorous processes across worksites, ensuring that every employee, contractor or visitor returns home safely.

Health & Safety Framework



Occupational Health

6-pillar system: Leadership, Planning, Support, Operations, Evaluation, Improvement; built on ISO 45001/14001 standards.



Training & Competency

Sets minimum training that is risk-based and role-aligned that covers orientation, life-saving rules and hazard assessment through topic-specific modules.



Safety Governance & Oversight

Unified safety via oversight, bridging, contractor accountability. HSSE plans align with WLNG; audits ensure compliance.



Tools & Frameworks

WLNG HSSE Policy, Life Saving Rules & Stop Work Authority, Code of Conduct and Respectful Workplace Policy, Gender and Cultural Safety Plan





2024

Key Updates



Enhanced oversight mechanisms by increasing site-level HSSE staffing, holding monthly HSSE performance reviews with the Engineering Procurement and Construction contractor, and deploying joint inspection teams across floatel, fabrication yard, and marine terminal scopes.



Achieved major construction milestones (completion of the Marine Offloading Facility and module foundations) and had project record number of worker hours completed without any Lost Time Incidents.



Conducted more than 800 toolbox talks and safety meetings.



Rolled out a new fatigue management protocol in collaboration with contractors.

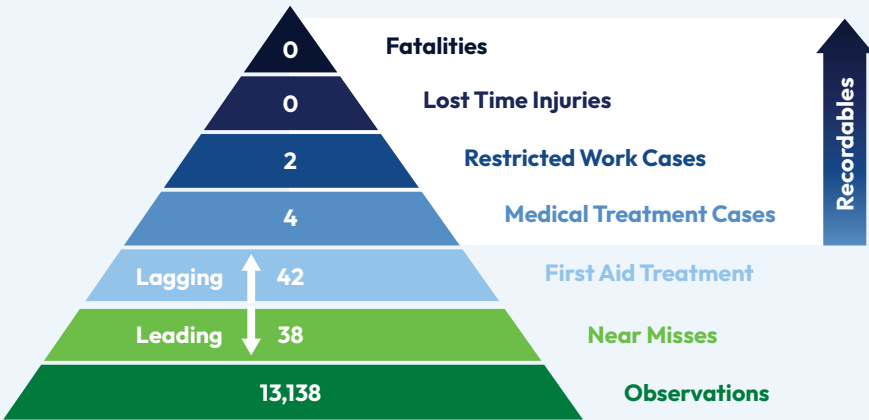


Key Metrics

The following graphic summarizes WLNG’s safety performance across all contractors and work scopes for 2024.

The safety pyramid provides a visual representation of the relationship between proactive safety observations and recordable incidents, underscoring the importance of early hazard identification and reporting.

Safety Pyramid
2024



	Total Recordable Incidents	Total Work Hours	TRIR	LTIR
Year-to-Date	6	2,445,480	0.49	0
Project-to-Date	9	6,539,456	0.27	0.06

WLNG’s TRIR (0.49) is below the British Columbia construction sector’s reported time-loss claims rate (2.98 per 100 workers, the closest available provincial benchmark), and in line with Canadian mega-project performance (0.3–0.6).

TRIR

0.49



British Columbia construction sector



Canadian mega-project performance

TRIR - Number of Total Recordable Injuries x 200,000 / total hours worked

LTIR - Number of Lost Time Injuries x 200,000 / total hours worked



Key Learnings

A critical learning in 2024 came from a marine incident involving a boat capsizing near the construction site. Emergency response procedures were enacted and there were no serious injuries or fatalities.

The incident prompted a comprehensive review of marine safety protocols, leading to:

Improvements in vessel approval processes

Enhanced pre-departure checks

Additional training requirements for crew and passengers

In response to challenges relating to coordination across multi-employer worksites, particularly at the interface of facility and pipeline activities, WLNG has implemented improvements to our simultaneous operations protocols and daily permitting coordination. Learnings during construction are essential and will be integrated through construction to inform operations.



This event underscored the importance of continuous vigilance and robust emergency preparedness, and improved marine traffic coordination, especially in remote marine operations.





Gender & Cultural Safety

In June 2024, following approval of the floatel as the workforce accommodation, WLNQ began implementation of its Gender and Cultural Safety Plan (GCSP), the first-of-its kind for an industrial project in Canada. Developed in collaboration with Squamish Nation, WLNQ's Gender Safety Advisory Committee, and community organizations, the GCSP outlines concrete actions to deter, prevent, and respond to gender- and culture-based violence associated with the Project, among the workforce and in the community.

Key highlights from the initial six months (July-Dec 2024) include the following:

Gender Safety Advisory Committee (GSAC)



Convened three times in 2024 to advise on safety measures, review metrics, and guide workforce/community initiatives.

Floatel & Workplace Culture



Preparatory steps for launching the floatel and Workplace Culture Committee.

Weekly floatel site inspections showed 100% compliance with safety and support policies.

Two Indigenous Floatel Cultural Managers were hired to enhance inclusivity and support Indigenous workers.

Community Engagement



Provided 19 participants in Squamish with personal safety seminars delivered by a Krav Maga practitioner.

Preliminary work for youth consent training in collaboration with PearlSpace, set for fall 2025.

Workforce Training

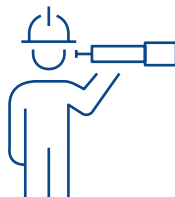


Over 1,600 workers completed mandatory safety training on harassment prevention, violence prevention, addictions awareness, and gender and cultural safety, facilitated by Indigenous trainers.

The 'Be More Than a Bystander' program began in late 2024, with its first session involving 26 leaders completing mandatory training.



Looking Forward



As construction continues into 2025, WLNG will continue strengthening our safety systems in preparation for commissioning and operations.

Priorities include:



Developing a standalone Operations HSSE Plan.



Implementing digital tools to track training, inspections, and corrective action.



Enhancing interface management for simultaneous operations.



Increasing focus on mental health, wellness, and fatigue prevention.



Engaging a third-party health and safety organization to support the development and leadership of WLNG's safety program, with the goal of driving continual improvement and embedding a strong, proactive safety culture across all worksites.



Publish annual reports on Gender and Cultural Safety Program progress starting in Q3 2025 and maintain strong partnerships with Indigenous groups, the Gender Safety Advisory Committee, and local organizations to ensure safe and inclusive work environments during construction.



Community Engagement & Impact

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Key United Nations
SDGs

10 REDUCED
INEQUALITIES



11 SUSTAINABLE CITIES
AND COMMUNITIES



16 PEACE, JUSTICE
AND STRONG
INSTITUTIONS



17 PARTNERSHIPS
FOR THE GOALS



Our Approach

WLNG is committed to meaningful community engagement and transparent reporting of potential community impacts throughout construction of the facility.

We regularly engage with the community through information sessions, open houses, town halls, municipal government presentations, and stakeholder meetings. Additionally, we support local non-profit organizations through our Community Partnership Program. WLNG remains committed to maintaining this engagement throughout construction of the Project and into operations and our approach will consistently evolve in response to feedback.

Regulatory Environment & Commitments



Condition 14 of the Environmental Assessment Certificate



Community Services and Infrastructure Management Plan (CSIMP)

In alignment with these certificates and plans, WLNG has implemented and reported on a series of engagement initiatives, investments, and community programs for the Q4 2023 and 2024 reporting period. Early engagement through the Community Services and Infrastructure Management Plan (CSIMP) is critical in building trust with stakeholders and these insights will continue to guide WLNG’s community strategy.





Community Engagement

Key Updates & Metrics

WLNG held quarterly Community Services and Infrastructure Management Plan meetings with Indigenous partners, local governments, regional districts, and service providers. These meetings reported on project metrics, mitigation effectiveness, and offered a forum for stakeholder feedback. Topics ranged from workforce housing and healthcare services to marine traffic.



Key Updates & Metrics

Over \$2 million invested in the local community since 2022. Highlights for 2024 include:

\$300k Granted to 60+ local non-profits in the Squamish Lilloet Regional District through the Community Partnership Program

\$900k Granted to the Squamish Hospital Foundation for a new CT scanner

\$20k In scholarships awarded to four local high school graduates pursuing STEM and trades

Over \$510 million invested in Squamish and Squamish Nation endorsed businesses.

\$31m+ In contracts awarded

\$480m+ Contracted with Nation endorsed businesses

Community Events

WLNG staff attended and contributed to many planned community activities in 2024.





WLNG's Floatel

& the Community

A cornerstone of WLNG's community impact mitigation strategy has been the introduction of the floatel, a floating workforce accommodation that became operational in June 2024.

Worker accommodations

Medical clinic

Fitness centre

Dining hall

Recreational spaces



Designed to house non-local workers, the floatel significantly mitigates impacts on local housing markets, health care systems, and municipal services in Squamish. The floatel has capacity to host 652 workers and includes amenities such as a medical clinic, fitness centre, dining hall, and recreational spaces. These services ensure that day-to-day needs of the workforce are met independently of community resources, thereby avoiding strain on local infrastructure and services.

The introduction of WLNG's floatel also included a 24/7 medical team with a nurse practitioner and trained paramedics. Its presence enabled WLNG to provide self-contained emergency and healthcare services, supporting both worker well-being and community resilience.

652

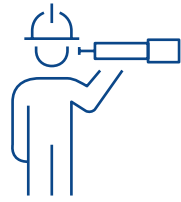
Private bedrooms with ensuites

24/7

Medical team on board, minimizing impacts on local medical facilities



Looking Forward



As construction continues into 2025, WLNG will continue to engage and respond to the needs of the communities nearby our operations.

Priorities include:



Expanding busing options to reduce local traffic.



In 2025, the floatel's Healthy Living Program will be launched, which focuses on providing the on-site workforce with extracurricular activities, amenities, and educational programming to make their after-work hours more enjoyable.

For more detailed reporting related to WLNG's Community and Engagement Impact, please refer to the [Community Services and Infrastructure Management Plan Annual Report](#) for the Reporting Period of September 15, 2023, to December 31, 2024.





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