



Woodfibre
LNG

Project Update to Mayor and Council

March 22, 2022



Agenda

- Vision and commitments
- Project updates and 2022 activities
- Community engagement plans for 2022
- Discussion / Q&A



Vision and Commitments

- Quintuple bottom-line approach where the results are mutually beneficial to the:
 - Community
 - Country
 - Climate
 - Customer
 - Company
- Generational investment that will demonstrate economic reconciliation and provide positive impacts for the region, while mitigating disruption to environment and pressure on community services

Alignment with:

CleanBC Roadmap to 2030

and

*Pan-Canadian Framework
on Clean Growth and
Climate Change*



Workforce and Community

- Meaningful Impact Benefit Agreements (IBAs) that seek to provide employment, training and procurement opportunities for First Nations
- Prioritization of hiring workers from Squamish Nation, local area, B.C. and Canada, including women and BIPOC community
- Project will provide up to 650 jobs during peak construction and 100 stable, family-supporting jobs during operations



Environment and Emissions Reduction



First company in Canada
to have an Indigenous
government as an
environmental regulator



Facility to be second
e-drive facility in North
America



Lowest emissions facility
in the world

Project Update

- Approved budget of \$500 million US for 2022
- Engineering, Procurement, Fabrication and Construction contract to begin following final notice to proceed
- Advancement of Squamish Nation IBA underway
- Development of comprehensive workforce and Diversity, Equity and Inclusion strategies in progress
- Progress on Management Plans required by Environmental Assessment Certificates – e.g., Community Services and Infrastructure Management Plan; Traffic Management Plan; Emergency Response Plan; Marine Transportation Plan



Site Cleanup and Remediation

- Over \$12 million spent on site remediation activities
- Removed 4,000+ creosote piles
- Removed deep sea wharf and warehouse
- Recycled 12,500m³ of old stockpiled concrete including recycling the rebar



Pre-Construction Works Begin this Year

- Approved spending of over \$25 million CAD for pre-construction works this year
- Additional site remediation and refurbishment
 - Removal of concrete slabs
 - Rail line decommissioning
- Landfill closure including capping to enhance environmental performance and improve water quality
- Passenger dock replacement to ensure safe site access for employees and contractors



Information sharing and engagement

- Developing stakeholder and community-driven approaches to minimize the project's impact on community services while optimizing our benefits for small and medium sized businesses
- Renewing our community donations and sponsorship programs to provide lasting contributions to the community
- Facilitating meaningful information sessions for Council and community: information sessions to ensure diverse views are reflected in operational plans:
 - Workforce accommodations
 - Management Plans
 - Supply chain development to benefit local businesses





Woodfibre
LNG

Questions?

