

Project Update to Mayor and Council

Woodfibre

March 22, 2022

Woodfibre LNG

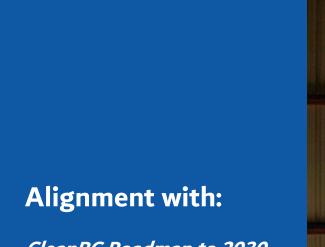
Agenda

- > Vision and commitments
- > Project updates and 2022 activities
- Community engagement plans for 2022
- > Discussion / Q&A



Vision and **Commitments**

- > Quintuple bottom-line approach where the results are mutually beneficial to the:
 - Community
 - Country
 - Climate
 - Customer
 - Company
- Generational investment that will demonstrate economic reconciliation and provide positive impacts for the region, while mitigating disruption to environment and pressure on community services



CleanBC Roadmap to 2030 and

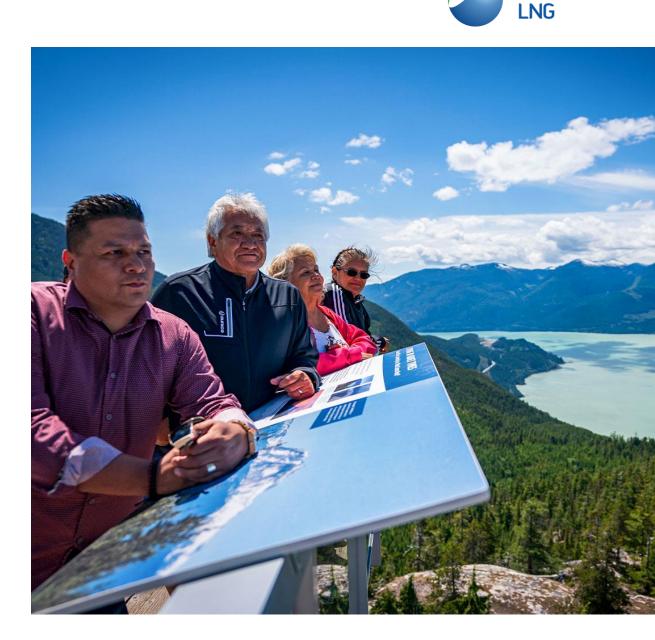
Pan-Canadian Framework on Clean Growth and Climate Change





Workforce and **Community**

- Meaningful Impact Benefit Agreements (IBAs) that seek to provide employment, training and procurement opportunities for First Nations
- Prioritization of hiring workers from Squamish Nation, local area, B.C. and Canada, including women and BIPOC community
- Project will provide up to 650 jobs during peak construction and 100 stable, family-supporting jobs during operations



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Environment and **Emissions Reduction**



First company in Canada to have an Indigenous government as an environmental regulator



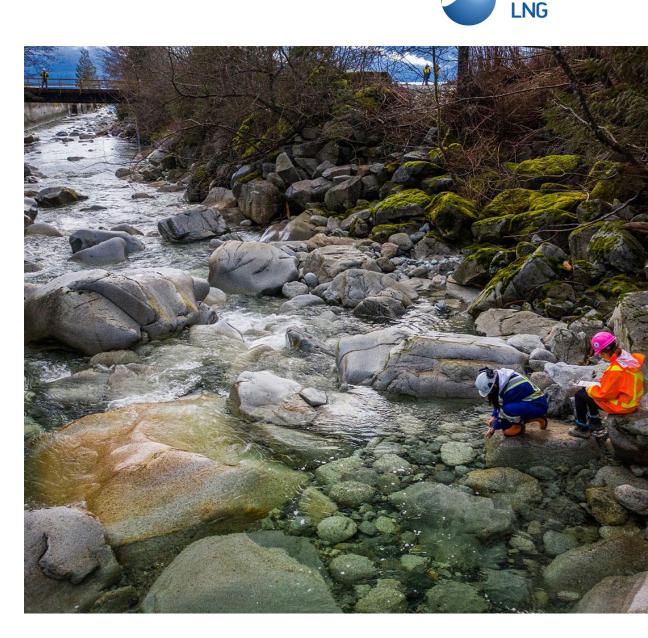
Facility to be second e-drive facility in North America



Lowest emissions facility in the world

Project Update

- > Approved budget of \$500 million US for 2022
- Engineering, Procurement, Fabrication and Construction contract to begin following final notice to proceed
- > Advancement of Squamish Nation IBA underway
- > Development of comprehensive workforce and Diversity, Equity and Inclusion strategies in progress
- Progress on Management Plans required by Environmental Assessment Certificates – e.g., Community Services and Infrastructure Management Plan; Traffic Management Plan; Emergency Response Plan; Marine Transportation Plan



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Site Cleanup and **Remediation**

- Over \$12 million spent on site remediation activities
- > Removed 4,000+ creosote piles
- > Removed deep sea wharf and warehouse
- Recycled 12,500m³ of old stockpiled concrete including recycling the rebar







Pre-Construction Works Begin this Year

- > Approved spending of over \$25 million CAD for pre-construction works this year
- > Additional site remediation and refurbishment
 - Removal of concrete slabs
 - Rail line decommissioning
- Landfill closure including capping to enhance environmental performance and improve water quality
- Passenger dock replacement to ensure safe site access for employees and contractors





Information sharing and engagement

- Developing stakeholder and community-driven approaches to minimize the project's impact on community services while optimizing our benefits for small and medium sized businesses
- Renewing our community donations and sponsorship programs to provide lasting contributions to the community
- Facilitating meaningful information sessions for Council and community: information sessions to ensure diverse views are reflected in operational plans:
 - Workforce accommodations
 - Management Plans
 - Supply chain development to benefit local businesses







Questions?